

# Bluestone.

## INTRODUCING THE FEE-FREE OFFSET ACCOUNT

A simple way for borrowers to reduce interest costs on their home loan



### What's different about the Bluestone offset account?

The Bluestone offset account makes it easier for offset customers to manage their money. With a separate BSB and account number, customers benefit from lower interest charges on their home loan while keeping their personal spending funds separate from their repayments.

When customers want to use the money in their offset account for everyday spending, they can instantly transfer the funds to a transaction account at another financial institution that's also on the New Payment Platform (NPP).

### KEY FEATURES



**NO** fees on everyday transactions.\*



Available for **ALL** **VARIABLE** loan terms (excludes fixed rate loans and lines of credit).



**ONE OFFSET FACILITY** per variable rate loan split.

\*\$50 manual redraw fee for transactions over \$10k. Warning: this publication is intended for Bluestone accredited introducers and referrers only and is not to be distributed to anyone else, including consumers, under any circumstance. Bluestone Servicing Pty Ltd ACN 122 698 328 Australian Credit Licence 390 183 on behalf of the Credit Provider, Permanent Custodians Limited ACN 001 426 384. Lending criteria, terms & conditions, fees and charges apply.

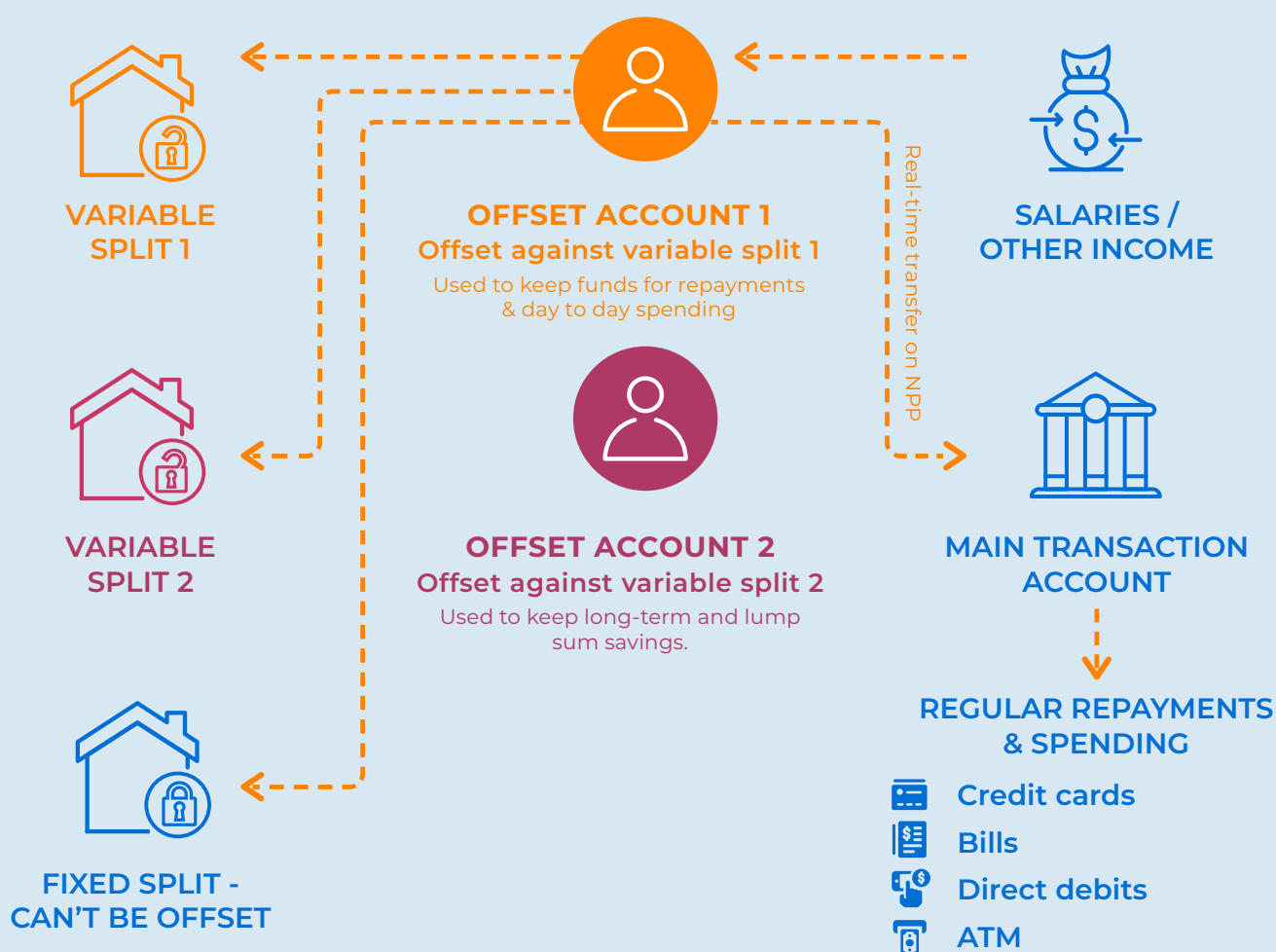
## How it works

Here's an example of how our offset account could work on a loan with two variable splits and one fixed split.

With two variable splits, the customer is eligible for two offset accounts. They choose to pay their salary into **offset 1 (offset against split 1)** and use it for minimum home loan repayments. Money for everyday spending is transferred in real-time to their main transaction account at a major bank.

They keep **offset 2 (offset against split 2)** for long-term savings.

**Split 3** is on a fixed term so **can't be offset**.



## Setting up an offset account for your client

To set up an offset account for your client, you will need to select the offset option in Apply Online. Following settlement, our team will contact your client and provide them with all the information they need to set up and use their offset account. Please note that the offset account is available to customers who applied after 3 September 2021.

## Want to find out more?

Contact your Bluestone BDM to learn more about our offset account.